

Report of the Section 151 Officer

Local Pension Board – 14 December 2016

CITY & COUNTY OF SWANSEA PENSION FUND ANNUAL REPORT 2015/16

Purpose:	To receive the annual report for the City & County of Swansea Pension Fund 2015/16
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FOR INFORMATION	

City & County of Swansea Pension Fund Annual Report 2015/16

1 Background

- 1.1 As required by Regulation, The City & County of Swansea Pension Fund produces an Annual Report on the activities and performance of the pension fund in the last financial year. Included for the first time is a summary of the work of the Local Pension Board in the previous 12 months.

2 Audit

- 2.1 The Wales Audit Office have audited the Pension Fund Annual Report 2015/16 in line with their audit plan presented to Pension Fund Committee earlier in the year. Their audit opinion is included within the report. This is the first audit under the new external audit arrangements since the departure of PWC as appointed auditors

3 Recommendation

- 3.1 The Local Pension Board is asked to note the City & County of Swansea Pension Fund Annual Report 2015/16 as attached at Appendix 1

4 Legal Implications

- 4.1 There are no legal implications arising from this report

5 Financial Implications

- 5.1 There are no financial implications arising from this report

6 Equality and Engagement Implications

- 6.1 There are no equality and engagement implications arising from this report